

The Blockchain Group announces the launch of a Bitcoin treasury strategy with a capital increase totalling €1 million at a subscription price of €0.20 per share

Puteaux, November 5, 2024: The Blockchain Group (ISIN code: FR0011053636, ticker symbol: ALTBG) (the “Company”), a company listed on Euronext Growth Paris specializing in Data Intelligence, AI, and decentralized technologies, announces the launch of a Bitcoin treasury strategy with the completion today of a capital increase totaling one million euros (€1,000,000) at a subscription price of twenty euro cents (€0.20) per share, allowing for a first acquisition of approximately 15 Bitcoin. To implement this treasury strategy, Mr. Alexandre LAIZET is appointed as Deputy CEO and Director of Bitcoin Strategy, notably in charge of increasing the number of Bitcoin per share over time.

Completion of a capital increase in accordance with Article L. 411-2 1° of the French Monetary and Financial Code (“Code monétaire et financier”)

The Company’s Board of Directors (“Conseil d’Administration”) decided today, using the delegated authority granted by the shareholders’ meeting held on June 28, 2024, under the terms of its 14th resolution, and in accordance with the provisions of Article L. 411-2 1° of the French Monetary and Financial Code, on an issuance, without pre-emptive rights for shareholders, of 5,000,000 new ordinary shares of the Company at a subscription price of €0.20 per share, including an issuance premium, representing a premium of approximately 70% compared to the weighted average of the twenty closing prices of ALTBG shares on Euronext Growth preceding its determination, corresponding to a total subscription amount of €1,000,000 (the “**Capital Increase**”). The shareholders’ pre-emptive subscription right in connection with the Capital Increase was waived in favor of Mr. Ludovic CHECHIN-LAURANS, who subscribed to all the shares issued.

Following the Capital Increase, the Company’s share capital is now €3,402,044.84, divided into 85,051,121 ordinary shares with a nominal value of €0.04 each.

The settlement-delivery of the newly issued ordinary shares under the Capital Increase and their admission to trading on the Euronext Growth Paris multilateral trading facility is expected on 8 November 2024.

In accordance with the provisions of Article 211-3 of the General Regulation of the French Financial Markets Authority (“Règlement Général de l’Autorité des Marchés Financiers”), the issuance of new ordinary shares of the Company as part of an offering referred to in paragraph 1° of Article L. 411-2 of the Monetary and Financial Code did not require a prospectus subject to approval by the French Financial Markets Authority (“Autorité des Marchés Financiers”, “AMF”).

The impact of the Capital Increase on the Company's share capital distribution is as follows:

Shareholders	Before the Capital Increase		After the Capital Increase	
	Number of shares and voting rights	% of capital	Number of shares and voting rights	% of capital
Ludovic CHECHIN-LAURANS ⁽¹⁾	2,075,594	2.59%	7,075,594	8.32%
Lionel RIGAUD ⁽²⁾	4,341,143	5.42%	4,341,143	5.10%
Other executives	3,851,756	4.81%	3,851,756	4.53%
Public & Institutional	71,858,222	87.17%	71,858,222	82.05%
Total	80,051,121	100.00 %	85,051,121	100.00%

(1) Mr Ludovic CHECHIN-LAURANS is a director of the Company; includes an indirect holding through the company Flamboyants Consulting Limited ;

(2) Mr Lionel RIGAUD is a director and CEO of the Company; includes an indirect holding through the company Tillane.

	Equity per share ⁽¹⁾	% of capital
Before the Capital Increase	0.115 €	1 %
After the Capital Increase	0.113 €	0.94 %

(1) Based on the Company's equity as of June 30, 2024.

The funds raised through the Capital Increase are intended to finance the Company's new Bitcoin treasury strategy, which involves acquiring and holding Bitcoin. In this regard, the Company announces that it has placed a purchase order for approximately 15 Bitcoin with Banque Delubac & Cie, a digital asset service provider (DASP) registered with the French Financial Markets Authority ("AMF"), which will also ensure their secure custody.

Appointment of Mr. Alexandre LAIZET as Deputy CEO and Director of Bitcoin Strategy

Mr. Alexandre LAIZET, formerly Digital Assets Lead at Accenture and a specialist in institutional Bitcoin adoption, was appointed today by decisions of the Company's Board of Directors as Deputy CEO. In addition, Mr. LAIZET was also appointed as Director of Bitcoin Strategy. His mission will consist in defining and implementing the Company's Bitcoin strategy, notably with an objective of increasing the number of Bitcoin per share over time.

Launch of the Company's "Bitcoin Treasury Company" strategy focused on increasing the number of Bitcoin per share over time

The Blockchain Group is launching a pioneering "Bitcoin Treasury Company" strategy in Europe, focused on the objective of increasing the number of Bitcoin per share by leveraging the holding company's excess cash and appropriate financing instruments. To this end, the Company reserves the option, in the coming weeks and months, and subject to market conditions, to conduct additional equity-raising operations through capital increases (if applicable, by capital increase pursuant to Article L. 411-2 1° of the French Monetary and Financial Code).

This "Bitcoin Treasury Company" strategy aims for the accumulation and perpetual holding of Bitcoin - i.e., with no intention to sell, following a long-term approach.

The Blockchain Group will continue to support and strongly develop its Data Intelligence, Artificial Intelligence, and decentralized technology activities through its operational subsidiaries.

The choice of Bitcoin as a strategic reserve asset is based on its unique attributes: unparalleled scarcity, security, and decentralization. With a supply limited to 21 million units, Bitcoin is the only globally accessible asset whose scarcity is verifiable and unalterable, thus offering an unmatched store of value potential.

By adopting Bitcoin as a cornerstone of its balance sheet, The Blockchain Group positions itself at the heart of digital capital markets. The Company is committed to following industry best practices for managing its Bitcoin reserves, collaborating with institutional-grade partners, and providing regular and transparent communication on the progress of its Bitcoin strategy.

A propos de The Blockchain Group

Du conseil au services technologiques, en passant par la R&D, The Blockchain Group aide les entreprises à saisir l'ensemble des opportunités que présentent la Data Intelligence, la Datascience, l'IA, la blockchain et le web3, sur l'ensemble de sa chaîne de valeur.

EURONEXT Growth Paris

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