

The Blockchain Group to hold Extraordinary General Meeting on February 21, 2025, to increase capital raising capacity to over €300 million and consider a share consolidation plan to accelerate its Bitcoin treasury strategy

Puteaux, January 16, 2025: The Board of Directors of The Blockchain Group (ISIN code: FR0011053636, ticker: ALTBG) (the "Company"), a holding company listed on Euronext Growth Paris that has implemented a Bitcoin Treasury Company strategy and holds subsidiaries specializing in consulting and development for Data Intelligence, AI, and decentralized technologies, held a meeting on January 14, 2025. The Board has decided to hold an Extraordinary General Meeting on February 21, 2025, at 10:00 AM CET to increase the Company's capital raising capacity to over €300 million and to consider a share consolidation plan.

The Extraordinary General Meeting notice will be published on January 17, 2025, in the BALO ("*Bulletin des Annonces Légales et Obligatoires*" - Bulletin of Mandatory Legal Announcements) and will be available on the Company's website.

Acceleration of the Bitcoin Treasury Company strategy and increase of the Company's capital raising capacity

On November 5, 2024, The Blockchain Group announced the launch of a pioneering "Bitcoin Treasury Company" strategy in Europe, focused on the objective of increasing the number of Bitcoin per share, starting with a capital increase of €1,000,000 at a subscription price of €0.20 per share (including issuance premium), representing a premium of approximately 70% compared to the weighted average of the last twenty closing prices of ALTBG shares on Euronext Growth preceding its determination. This initial capital raise funded the acquisition of 15 BTC at an acquisition cost of €0.063 million per Bitcoin, totaling €0.949 million invested.

To implement this treasury strategy, Mr. Alexandre Laizet was appointed Deputy CEO and Director of Bitcoin Strategy, notably in charge of increasing the number of Bitcoin per share over time.

On December 4, 2024, the Company continued its treasury strategy with a second capital increase of €2,499,998.40 at a subscription price of €0.30 per share (including issuance premium), representing a premium of approximately 40.85%. This enabled the acquisition of 25 BTC at an acquisition cost of €0.090 million per Bitcoin, for a total investment of €2.263 million.

Banque Delubac & Cie (DASP registered with the AMF), is responsible for the secure custody of the Company's Bitcoin, via the technology solution of the Swiss company Taurus, a global leader in digital asset infrastructure.

The Company, now holding a total of 40 BTC acquired at an average cost of €0.080 million, plans to accelerate its Bitcoin Treasury Company strategy, while continuing to develop its subsidiaries' operational activities. This acceleration, requiring a short-term increase in its capital raising capacity, justifies the holding of an Extraordinary General Meeting.

During the Extraordinary General Meeting of February 21, 2025, shareholders will be invited to vote on granting financial delegations to the Board of Directors to authorize the issuance, with and without

pre-emptive rights, of a considered amount of €300 million in share capital (including issuance premium), equity securities, and/or debt securities convertible into equity, such as convertible bonds.

“This Extraordinary General Meeting provides us with the opportunity to accelerate our Bitcoin treasury strategy, while continuing to develop our operational activities,” said Alexandre Laizet, Deputy CEO and Director of Bitcoin Strategy of The Blockchain Group.

Share consolidation plan

During its meeting held on January 14, 2025, the Board of Directors also decided to submit a share consolidation plan to shareholders. This initiative aims to increase the nominal value of the Company’s outstanding shares, facilitating access to future capital raises for new types of institutional investors. Under this proposal, up to ten old shares would be exchanged for one new share, increasing the nominal value of the Company’s shares from €0.04 to €0.40.

<p>About The Blockchain Group (ALTBG)</p> <p>The Blockchain Group is a Bitcoin Treasury Company listed on Euronext Growth Paris, specialized in Data Intelligence, AI, and Decentralized Tech consulting and development.</p>	<p>EURONEXT Growth Paris Ticker: ALTBG ISIN: FR0011053636 Reuters: ALTBG.PA Bloomberg: ALTBG:FP</p> <p>Contact: communication@theblockchain-group.com</p>
--	--

Disclaimer

This press release does not constitute an offer to sell or a solicitation to purchase securities in any jurisdiction. It may not be regarded as an offer, solicitation, or sale in any jurisdiction where such an offer, solicitation, or sale would be unlawful before registration or certification under the local regulations.

This press release must not be disseminated, published, or distributed, directly or indirectly, in the United States of America, Australia, Canada, or Japan. Its distribution may be subject to legal restrictions in certain countries. Persons in possession of any documents or information referred to herein must comply with such restrictions. Non-compliance may constitute a violation of securities laws in the relevant jurisdiction.